

SFM Preparatory Strategy and Frequently Asked Questions

Dear Students,

I always try to help out my students with every fibre in my body. I literally go through the angst and pain of a student on the eve of the exam when he is struggling to revise the HUMONGOUS syllabus of SFM after coming out enervated out of the Accounts Exam (First paper is always a struggle).

So I have decided to prepare this write up for you. I am putting forth all the Questions that have been incessantly blurted on me over last 15 years. Also I want to give you a piece of me so that you feel a bit confident before SFM exam – YOU SHOULD BE – Even if you haven't put in a lot of time in doing homeworks or revision; still you ought to be confident enough that you have attended my classes. Trust me the amount of Hard Labour that you have put in by merely attending my 100 classes makes you more than DESERVING to get 60+ in SFM without any extra Leverage.

It's the last class of this session - the SFM batch of Nov 2013 & May 2014. Its been a pleasure teaching you all through these 100 classes - a collective investment of $100 \times 3 = 300$ hours in classroom.

FAQ 1 – Sir, I am struggling with 1800 pages of Notes. Main Kaise revise karoon or should I hire someone to revise it for me?

Answer:-First, You will have to pay the price for Success yourself – no one else can pay it for you.

Now as far as Revision Strategy is concerned, I can help you meticulously on that ground.

Steps	Details
Step 1. Divide the curriculum into 2 parts-	<ol style="list-style-type: none"> 1. Part 1 - Mechanical stuff like <ol style="list-style-type: none"> a. Dividend Policy b. Leasing c. Merger d. Financial Services, e. Mutual Fund and f. Theory <p>All the above topics cumulatively took me around 15 classes i.e., 15 % of the total number of classes - covers around 40 marks - look at the arbitrage - You need not spend a lot of time over here as your focus should be Numerical specific.</p> 2. Part 2 - Conceptual stuff like <ol style="list-style-type: none"> a. Derivatives b. Forex c. Porfolio d. Security Analysis e. Capital Budgeting <p>All the above topics cumulatively took me around 85 classes - no</p>

	<p>short cuts here - You need to be patient in this part - Go SLOW and focus on concepts.</p>
<p>Step 2 – Make your material REVISABLE</p>	<p>Our notes of each chapter are very organised - see how I divide each chapter into parts and each part into sub parts. So the manner of studying is to pick up a chapter - draw a mind map of it - if you cannot then refer the MIND MAPS in Volume 3. It will help you get a LASER Point look at the concept communicated in that point and practice problems of that point. Now mark the problems as-</p> <ol style="list-style-type: none"> 1. Conceptual or 2. Mechanical <p>NOTE:- While revising second time or third time, you may drop the mechanical sums(or note some special point in them worth remembering) and just focus on the conceptual and ambiguous questions.</p>
<p>Step 3 – Exam Day Strategy – STEP UP & DANCE</p>	<p>Be enthusiastic about Exams. That way you will be positive and your brain will work better. Don't be a morbid walking shadow. You are young – behave like a boy/girl and not like Uncle/Aunty who is pissed off with life and the invigilator seems like a scarecrow.</p> <p>Now the D-DAY Preparation Strategy:-</p> <ol style="list-style-type: none"> 1. Examination Strategy - After the accounts exam, first and foremost, forget about the accounts exam-it's a sunk gain or sunk cost not relevant in decision making. 2. Now do not rest - straight away pick up Part 1 (detailed above) and look at all concepts and do only the conceptual and ambiguous sums. You got to complete it that day itself. 3. Next Day - Pick up Part 2 one-by-one – it's best to start off with FOREX and then Derivative. You may then do the rest i.e., Security, Portfolio and Capital Budgeting - as mentioned earlier, read the concepts, do only conceptual and ambiguous sums. Stay awake as far as possible - you got to complete it and sleep. 4. Exam day - Wake up late say around 8am - have patience - relax yourself - all your revision is over - its lottery time - look up some Theory Volume 3 and some Selected Sums from Institute's mock papers - you never know the same may click.

FAQ 2 – Sir please IMPORTANT Mark karwa dijiye. I love you and will love you more if you do this little favour?

Answer:- Even I love you like a sibling, yet for your own safety I can't play with your future like scapegoat teachers by giving you important. This is CA Final and not B.Com. Here the "Approach to the Sum" matters much more than "Numericals" that you solve. You can't game the Paper.

P.S. Please understand that this IMPORTANT MARKING is a futile exercise because it has happened so many times with me that what I think is important doesn't turnout in exam and what appears to be unimportant turns up.

FAQ 3 – What about sums which are still unsolved –i.e., not done in class, not discussed as home work and not covered in hand out?

Answer:- Leave those Questions. I teach very meticulously. When I have not discussed a sum, it implies that the sum is not worth discussing; else I would have deliberated on it.

FAQ 4 – What if our class solution doesn't tally with Institute's solution?

Answer:- You may follow class solution and give a note unless you can take the pains of illogically mugging up Institute's solution. Please you got to trust me on this. I have been teaching SFM for last 15 years. Don't break your balls on barnacles.

FAQ 5 - Sir, my exams are due in 2016 - How would I be updated regarding changes?

Answer - Everything till Nov 13 is covered in class. You don't have to read anything form anywhere other than my MAT. Every term before EXAM I conduct Amendments Class – you can attend it; You don't even need to be in Kolkata – By God's Grace my classes are run at 95 places in India where you can attend the Amendment class in your home town.

Moreover MAN has invented a great communication device, which we call MOBILE, and I will keep you posted on the latest things.

FAQ 6 - Sir, I had missed so many classes of this and that topic - what do I do?

Answer -

Option 1: Attend LIVE again free of cost

Option 2: Attend at any of the 95+ Franchisees free of cost

FAQ 7 - Sir, I am really worried - I feel I am forgetting everything - so many formulas, long tables, touch calculations, dirty power, etc?

Answer:- Please grow up - You need to become strong to beat your competition –

To Quote in non financial jargon - "Satya aur Sahas hay jiske mann mein - jeet usi ki hoye."

FAQ 8 – Sir I am confident about SFM but I am worried about clearing my Exams?

Answer:-

To all my beloved students who trust me

Sanjay Sir

Group 1 comprises of 4 papers – 2 Practical and 2 Theory Papers.

Students are overly dependent on the Practical papers targeting 70/80+ and assuming in advance that you will be royally screwed up in Theory Papers. That's so wrong. I have seen so many students who fair poor in Practical because of tough Paper but score exceedingly well in theory. You need ot pay attention to the other 200 marks as well. Although it is not my habit to promote any one on podium and go for marketing gimmicks; so much so that I have never cajoled any student for my own brother, Prakash Sir for Costing; yet in your own interest, I would advise you to attend Siddharth Sir's lectures. You can log on to YouTube and just type out "Amendment in CA Final Law May 2014" and watch his video on MCX vs SEBI. You will realize that law and Audit is as scoring as Accounts or SFM, if not more.